## VERSATILE BOND PORTFOLIO

ANNUAL RETURNS SINCE INCEPTION

Class I | PRVBX

AVERAGE ANNUAL TOTAL RETURNS (\%)

| As of December 31, 2023 | 1 Year | 5 Years | 10 Years | 15 Years | Inception |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Class I | 6.91 | 4.45 | 3.66 | 3.26 | 3.55 |
| Bloomberg Capital Global Aggregate (Excluding Securitized) Bond Index | 5.69 | -. 38 | . 30 | 1.44 | 4.33 |

Expense Ratio: Gross $1.21 \%$, Net $.65 \%$. Pursuant to an Advisory Fee Waiver and Expense Assumption Agreement effective through June 1, 2025, the Portfolio's investment adviser has contractually agreed to waive a portion of its Management Fee payable by the Portfolio so that the Management Fee paid by the Portfolio does not exceed an annual rate of $.6250 \%$ of the Portfolio's average daily net assets. The Agreement may be terminated or amended only with the approval of the Trust's Board of Trustees. Inception date for Class I shares was September 27, 1991.

Performance data quoted represents past performance. Past performance (before and after taxes) is not a guarantee of how the Portfolio will perform in the future. Investment returns and principal values of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Investment performance, current to the most recent month-end, may be lower or higher than the performance quoted. It can be obtained by calling (800) 531 5142. All results are historical and assume the reinvestment of dividends and capital gains.

ANNUAL RETURNS SINCE INCEPTION

| Year | 1 Year Annualized Return (\%) | Change in Net Asset Value (\$) | Capital Gain Distributions (long-term) (\$) | Capital Gain Distributions (short-term) (\$) | Ordinary <br> Income Dividends (\$) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2023 | 6.91 | 2.17 | 0.00 | 0.00 | 1.98222 |
| 2022 | -5.92 | -4.97 | 0.00 | 0.00 | 1.10599 |
| 2021 | 2.93 | 1.32 | 0.00 | 0.00 | . 55849 |
| 2020 | 9.87 | 2.98 | 0.00 | 0.00 | 3.02940 |
| 2019 | 9.29 | 3.79 | 0.00 | 0.00 | 1.53193 |
| 2018 | 2.02 | . 17 | 0.00 | 0.00 | . 97936 |
| 2017 | . 71 | -1.47 | 0.00 | 0.00 | 1.88511 |
| 2016 | 14.44 | 5.74 | . 04047 | . 13843 | 1.73635 |
| 2015 | -6.20 | -6.66 | . 45 | - | 2.57 |
| 2014 | 4.46 | . 05 | . 69 | - | 1.91 |
| 2013 | 3.44 | -. 69 | . 51 | - | 2.25 |
| 2012 | 4.30 | 1.19 | 0.00 | - | 1.34 |

Versatile Bond Portfolio changed its investment objective and strategy as of May 30, 2012.

| 2011 | . 19 | -. 07 | 0.00 | - | . 18 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2010 | . 50 | -1.19 | 0.00 | - | 1.49 |
| 2009 | 4.07 | 1.51 | 0.00 | - | . 88 |
| 2008 | 1.63 | -. 83 | 0.00 | - | 1.79 |
| 2007 | 4.38 | . 85 | 0.00 | - | 1.72 |
| 2006 | 3.81 | 1.48 | 0.00 | - | . 70 |
| 2005 | 1.77 | . 26 | . 01 | - | . 74 |
| 2004 | . 15 | -1.79 | . 75 | - | 1.13 |
| 2003 | . 96 | -1.96 | . 54 | - | 2.01 |
| 2002 | 3.08 | . 15 | 0.00 | - | 1.74 |
| 2001 | 6.49 | 1.35 | 0.00 | - | 2.52 |


| Year | 1 Year Annualized Return (\%) | Change in Net Asset Value (\$) | Capital Gain Distributions (long-term) (\$) | Capital Gain Distributions (short-term) (\$) | Ordinary Income Dividends (\$) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 | 5.96 | . 97 | 0.00 | - | 2.53 |
| 1999 | 3.21 | -. 40 | 0.00 | - | 2.31 |
| 1998 | 4.82 | . 40 | 0.00 | - | 2.44 |
| 1997 | 5.08 | 1.23 | 0.00 | - | 1.70 |
| 1996 | 4.77 | . 53 | 0.00 | - | 2.21 |
| 1995 | 7.48 | 2.10 | 0.00 | - | 2.01 |
| 1994 | 2.51 | . 05 | 0.02 | - | 1.33 |
| 1993 | 3.71 | 1.30 | 0.00 | - | . 70 |
| 1992 | 5.49 | 2.79 | 0.00 | - | . 01 |
| 27-Sep-91 | . 54 | . 28 | 0.00 | - | 0.00 |

Prior to 2016, ordinary income dividends included income dividends and short-term capital gain dividends.
 be obtained by calling (800) 531-5142. Read carefully before investing.
 Bond Index reflect reinvested interest as applicable, but do not reflect a deduction for fees, expenses or taxes. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. In particular, after-tax returns are not relevant to investors who hold their shares through tax-deferred arrangements, such as $401(\mathrm{k})$ plans or individual retirement accounts. Indices are unmanaged and are not subject to fees and expenses. You cannot invest directly in an index.


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 Bloomberg Capital Global Aggregate Bond Index and excludes securitized fixed-income investments. Indices are unmanaged and are not subject to fees and expenses. You cannot invest directly in an index.

Mutual fund investing involves risk; loss of principal is possible. Not FDIC Insured. No Bank Guarantee. May Lose Value.
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